

CABINET

Date of Meeting	Tuesday, 15 th June 2021
Report Subject	Mersey Dee Alliance (MDA) Economic Stimulus Package
Cabinet Member	Cabinet Member for Economic Development
Report Author	Chief Officer (Planning, Environment and Economy)
Type of Report	Strategic

EXECUTIVE SUMMARY

In response to the unprecedented impacts of the Covid pandemic, the Mersey Dee Alliance have developed package of investment priorities for the sub region which will hopefully trigger the recovery of the economy. The package represents a bid to UK and Welsh Governments for funding to deliver on five investment priorities which are:

- 1. Keeping our businesses competitive
- 2. Decarbonising industry
- 3. Skilling for the future
- 4. Connecting our region
- 5. Digital connectivity

These priorities were developed in agreement with all of the MDA partners. The level of investment being sought equates to £402m, a combination of capital and revenue funding.

The package was developed from November 2020 to March 2021 and was the subject to a "soft launch" prior the restrictions of "purdah" being introduced. Initial feedback has been received from the then Senedd Member for the Economy and North Wales, Ken Skates and Under Secretary of State for Wales, David TC Davies.

The next steps are to undertake a fuller launch of the package which will be handled by the MDA and engage with Welsh Government and UK Government officials on the detail of the stimulus package and how it can be successfully progressed.

A powerpoint is attached which explains the background and content of the stimulus package (Appendix 1).

1.00	APPENDICES
1.01	Appendix 1 – Powerpoint Presentation Appendix 2 – Fiscal Stimulus Package Report

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